

Advantages of distributed ledgers: Auditability

Auditability

Typically, as things move from organization to organization, we have accounting review invoices, and to reconcile the shipments, we do chargebacks when something spoils, we wait until we confirm products have arrived before we pay, and these checks and balances create friction. They are time consuming; they are costly, and the more steps involved, the more prone they are to errors and fraud. Each step is a speed bump that slows business down, and the impact goes right to your customers. When done right, blockchains can flatten the speed bumps and an entire ecosystem of partners can work together off a shared ledger and as things happen, they are recorded, on the ledger, which leaves a permanent history. This immutable, permanent history can be easily verified by using the Blockchain Certification tab on the TruDoss website under Technology https://www.trudoss.com/blockchain-certification or directly to https://immutable.trudoss.com/ This makes it possible for us to do business more safely with all kinds of trading partners and collaborators, even those with competing interests.